

TITLE

How Bank and Legal Fraud Drove an Entrepreneur to Financial & Physical Devastation

HSBC, Goldman Sachs, Litton Loan, Fremont and others continue to push a fraudulent mortgage that quadrupled the principal and nearly doubled the interest rate of the mortgage that I had signed. After an investment of more than \$1.3M in my home over 36 years, these firms destroyed my credit. As a result they decimated my primary lifetime investment – my business. They are still trying to steal my home. They have drained my retirement in the process. Worse, they continue to perpetrate fraudulent and illegal acts that threatened my life.

Forty years of hard work was beginning to culminate into my life dream. My firm had amassed the intellectual property and other assets to help others. Longevity was ensured by multiple streams of recurring revenue including multi-year, multi-million dollar contracts. I owned lifetime memberships to help me remain healthy and happy. I had moved my firm's headquarters to the Nation's Capital to build upon the Federal Supply Schedules that we had been awarded, and I devoted my personal time to caring for my father. His wife was admirably devoted but they each needed help. I had engaged staff in DC and retained a slim staff in NJ. My personal and business life was running smoothly as I carried two offices and two homes. Suddenly, the most notorious mortgage processing company bought the mortgage on my home.

At the time it was well known and widely published that Litton Loan and Countywide Mortgage were the worst firms for administering mortgages. My time was quite limited. I quickly established evidence that Litton Loan received my payments but failed to record them. I was faced with a critical decision. Would I spend considerable time and money fighting Litton Loan against fraud that they defended with a well-funded vengeance, or did I just move my mortgage out of their control? The second option would cost me about 8 months of income, primarily because my payments would become mostly interest rather than mostly principal. I could pay off the mortgage

completely in 2 – 3 years; the extra expense would be fully tax deductible. The decision was a no-brainer. So I decided to move my mortgage to another company.



Then my nightmare exploded. I had narrowed my choice to two firms. One was a major bank that had demonstrated their proclivity for transactional errors in their favor. The other was a firm, the offshoot of a fellow Rotarian's business, and the mortgage branch manager was referred by a trusted friend and colleague. Little did we know that Fremont was under investigation by the Federal Deposit Insurance Corporation (FDIC) for apparently committing financial fraud. When the branch manager failed to send my copy of the fully executed agreement, I contacted Fremont's California headquarters. I also received an invoice with a payment amount that was at least twice the amount that our agreement supported. Fremont's headquarters representative faxed me a copy of the contract to which we had agreed but it did not have figures or signatures!

I immediately stopped paying and reiterated that I would only accept the rate, terms and conditions to which we agreed. My Fremont headquarters contacts excitedly promised to send me the properly executed agreement.

Shortly thereafter, to my surprise and chagrin, Fremont was out of business and the notorious Litton Loan owned my mortgage again! I explained the Fremont problem and made it clear that I had not received a fully executed mortgage agreement. Based on the payment amount, there was a major discrepancy between what Fremont and I agreed to and their calculation. Representatives at Litton Loan told me they were now owned by Goldman Sachs and all errors would be corrected. They promised, repeatedly, to fix everything with a modification. Litton Loan even sent me a written commitment. But Litton Loan lied, again. Within weeks after Litton Loan sent me their written confirmation, and they received and accepted my modification payments, Litton Loan foreclosed (2009).

I hired a lawyer to delay the foreclosure so that I could appear in court and explain what I hoped were only administrative errors by analysts and processors at Litton Loan and Fremont. I drove hours but was unable to make it to Court in time. The Judge foreclosed despite my pleas through the lawyer. After I spoke with Litton Loan employees about errors in the mortgage, I was told that Litton Loan withdrew the foreclosure. So I began to work with Litton Loan representatives to structure a modification that was fair and accurate. To no avail.



It was on. These firms had committed crimes that were punishable by Federal prison time and I was *not* going to roll over

and take it. I filed suit in NJ Superior Court. I hoped that once Litton Loan and Goldman Sachs legal executives knew that I was on to them, they would resolve the problem. I still had time to reverse the damages that were beginning to pile up. Little did I know the extent and magnitude of the fraud that these firms had perpetrated. I would also learn that the stress

of having to fight multiple law firms would take a toll on my health.

I tried to work with Litton Loan again and quickly learned that Litton Loan, despite now owned by Goldman Sachs, was lying again. While preparing my legal complaint, I visited New Jersey's Essex County Hall of Records. I found that a Fremont mortgage on my property had not been filed, as required, with the State of New Jersey. Despite many requests to the State of New Jersey and the Defendants' attorneys, starting in 2009, the foreclosure complaint and the fraudulent mortgage was withheld from me until 2017! That's right, it would be another seven years before I was able to get my hands on the fraudulent mortgage that someone eventually placed in the County records.

**NJ withheld the fake mortgage
*beyond the statute of limitations.***

The NJ Superior Court scheduled a hearing shortly before I was scheduled to have major surgery. I was there and ready (Sept. 2010). Neither Litton Loan nor Goldman Sachs showed up. Since my recovery time was greater than the Court waiting period, I withdrew my complaint and decided to re-file it after I recovered. The same Judge would hear my case.

My recovery took longer than expected so I retained a law firm to represent me. They filed a new legal complaint in NJ Court. I was then attacked by the full force and vengeance of HSBC, Goldman Sachs, Litton Loan, Stern & Eisenberg and subsequently Ocwen! The Defendant tried to silence me hiring over 20 lawyers who were supported by over 15 NJ Judges and Officials. HSBC paid a top 50 U.S. law firm to defend all firms involved and tried to force me to give in. I would learn that I was facing a whirlwind of heightened financial fraud and legal fraud. Upon further investigation, I learned that the scope of the financial and legal fraud was much more far reaching and an order of magnitude greater than what these firms had

done to me. Billions of dollars was at stake, and an inconceivable number of homeowners had lost their properties, and more were facing the loss of their properties. Most, if not all, of them probably had no idea of what had been done. I knew what these banks and their allies had done. I would not back down. I stood firm. Through stress-induced, life threatening illness I pressed on.

Litton Loan lied.

Fremont lied.

Their attorneys lied.

**While HSBC, Goldman Sachs,
the State of NJ, Ocwen and
others supported them!**

More lies, legal deceit and new fraudulent acts ensued in rapid succession. The Defendants' attorney and my attorney failed to schedule my mediation (July 2014). These attorneys told me they rescheduled my Nov. 2014 Court hearing (Sept 2014). Behind my back, the Defendants were awarded a foreclosure. My attorneys resigned. The Defendants failed to show up at the Court hearing (Nov. 2014). Less than two months later, I was barred from a Court hearing on my case that I was litigating per se!

AFTER 14 YEARS, I STILL AWAIT JUSTICE THROUGH US COURTS

After repeatedly being denied due process by the State of New Jersey, I filed a complaint with the U.S. District Court of New Jersey. I did not clearly present the legal reasons why my case should be heard. So I have asked the U.S. District Court and the NJ Judiciary to support removing my case to Federal Court by:

- Filing an appeal with the US District Court of New Jersey
- Asking the NJ Superior Court, NJ Appellate Court and NJ Supreme Court for their support

I am still awaiting my constitutional right to seek resolution with the oversight of Federal or State Courts or, if necessary, present my case in front of a jury of my peers.

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